

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2018 Ending date 7/31/2018 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$4,996,453.82
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$29,454,095.60

Accounts Receivable:

132	Interfund	(\$598,857.97)	
141	Intergovernmental - State	\$30,399,446.59	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$903,423.13	\$30,704,011.75

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,555,542.00	
302	Less revenues	(\$68,073,663.50)	\$6,481,878.50

Total assets and resources

\$71,637,239.67

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$51,779,586.04
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,129,142.46	
602	Less: Expenditures	(\$2,918,302.33)	
	Less: Encumbrances	(\$51,779,586.04)	(\$54,697,888.37)
	Total appropriated		\$75,210,840.13

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,573,600.46)
	Total fund balance		\$71,637,239.67
	Total liabilities and fund equity		\$71,637,239.67

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,129,142.46	\$54,697,888.37	\$23,431,254.09
Revenues	(\$74,555,542.00)	(\$68,073,663.50)	(\$6,481,878.50)
Subtotal	<u>\$3,573,600.46</u>	<u>(\$13,375,775.13)</u>	<u>\$16,949,375.59</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,573,600.46</u>	<u>(\$13,375,775.13)</u>	<u>\$16,949,375.59</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,573,600.46</u>	<u>(\$13,375,775.13)</u>	<u>\$16,949,375.59</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,573,600.46</u>	<u>(\$13,375,775.13)</u>	<u>\$16,949,375.59</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,573,600.46</u>	<u>(\$13,375,775.13)</u>	<u>\$16,949,375.59</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,418,518	0	5,418,518	0	Under	5,418,518
00370	SUBTOTAL – Revenues from Local Sources	34,413,973	0	34,413,973	34,345,069	Under	68,905
00520	SUBTOTAL – Revenues from State Sources	34,603,963	0	34,603,963	33,728,595	Under	875,368
00570	SUBTOTAL – Revenues from Federal Sources	119,088	0	119,088	0	Under	119,088
	Total	74,555,542	0	74,555,542	68,073,664		6,481,879
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	176,950	15,000	191,950	3,667	181,267	7,016
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,827,148	(14,700)	18,812,448	89,476	17,000,937	1,722,035
10300	Total Special Education - Instruction	5,008,435	0	5,008,435	8,624	4,885,037	114,773
11160	Total Basic Skills/Remedial – Instruct.	541,560	0	541,560	0	524,641	16,919
12160	Total Bilingual Education – Instruction	62,535	0	62,535	0	60,035	2,500
17100	Total School-Sponsored Co/Extra Curricul	593,055	0	593,055	20,612	411,028	161,415
17600	Total School-Sponsored Athletics – Instr	1,758,967	0	1,758,967	30,082	1,305,390	423,495
25100	Total Other Instructional Programs - Ins	241,725	0	241,725	0	203,282	38,443
29180	Total Undistributed Expenditures - Instr	7,913,184	0	7,913,184	0	1,170,461	6,742,723
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	1,263	13,738	500
30620	Total Undistributed Expenditures – Healt	314,343	0	314,343	0	291,753	22,590
40580	Total Undistributed Expend – Speech, OT,	400,000	0	400,000	0	184,330	215,670
41080	Total Undist. Expend. – Other Supp. Serv	672,821	0	672,821	1,249	671,572	0
41660	Total Undist. Expend. – Guidance	2,105,617	(300)	2,105,317	53,693	1,880,103	171,521
42200	Total Undist. Expend. – Child Study Team	1,153,104	0	1,153,104	13,920	1,108,026	31,158
43200	Total Undist. Expend. – Improvement of I	1,439,584	11,480	1,451,064	138,545	1,263,343	49,176
43620	Total Undist. Expend. – Edu. Media Serv.	1,179,080	0	1,179,080	193,212	726,036	259,833
44180	Total Undist. Expend. – Instructional St	123,800	0	123,800	0	83,905	39,895
45300	Support Serv. - General Admin	1,387,325	0	1,387,325	178,982	435,584	772,759
46160	Support Serv. - School Admin	2,726,206	0	2,726,206	217,388	2,339,249	169,569
47200	Total Undist. Expend. – Central Services	612,432	0	612,432	56,008	498,610	57,815
47620	Total Undist. Expend. – Admin. Info. Tec	277,053	0	277,053	19,210	242,797	15,046
51120	Total Undist. Expend. – Oper. & Maint. O	8,097,436	0	8,097,436	435,728	4,896,195	2,765,513
52480	Total Undist. Expend. – Student Transpor	4,773,817	0	4,773,817	8,229	79,905	4,685,683
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,289,300	(11,480)	13,277,820	889,394	10,117,767	2,270,659
72020	Total Undistributed Expenditures – Food	140,000	0	140,000	0	0	140,000
75880	TOTAL EQUIPMENT	209,500	0	209,500	0	84,113	125,387
76260	Total Facilities Acquisition and Constru	4,176,866	0	4,176,866	559,022	1,120,482	2,497,362
	Total	78,217,342	0	78,217,342	2,918,302	51,779,586	23,519,454

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$39,367.42
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,230,271.00	
142	Intergovernmental - Federal	(\$136,424.00)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,093,847.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,951,975.36	
302	Less revenues	(\$1,230,271.00)	\$721,704.36

Total assets and resources

\$1,854,918.78

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,175,925.34
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,554,865.86	
602	Less: Expenditures	(\$97,056.58)	
	Less: Encumbrances	(\$1,175,925.34)	(\$1,272,981.92)
	Total appropriated		\$281,883.94
			\$1,457,809.28

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$397,109.50

Total fund balance **\$1,854,918.78**
Total liabilities and fund equity \$1,854,918.78

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,554,865.86	\$1,272,981.92	\$281,883.94
Revenues	(\$1,951,975.36)	(\$1,230,271.00)	(\$721,704.36)
Subtotal	<u>(\$397,109.50)</u>	<u>\$42,710.92</u>	<u>(\$439,820.42)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$397,109.50)</u>	<u>\$42,710.92</u>	<u>(\$439,820.42)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$397,109.50)</u>	<u>\$42,710.92</u>	<u>(\$439,820.42)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$397,109.50)</u>	<u>\$42,710.92</u>	<u>(\$439,820.42)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$397,109.50)</u>	<u>\$42,710.92</u>	<u>(\$439,820.42)</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00830	Total Revenues from Federal Sources	1,238,077	713,898	1,951,975	1,230,271	Under	721,704
	Total	1,238,077	713,898	1,951,975	1,230,271		721,704
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	0	0	0	13,400	(13,400)
88740	Total Federal Projects	823,653	731,213	1,554,866	97,057	1,162,525	295,284
	Total	823,653	731,213	1,554,866	97,057	1,175,925	281,884

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$0.00

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1		\$0.00
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$0.00
	Total liabilities and fund equity		<u>\$0.00</u>

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$223,552.65
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,653,344.35

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,399,151.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,399,151.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,276,048.00	
302	Less revenues	(\$3,276,048.00)	\$0.00

Total assets and resources

\$3,276,048.00

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
	Total liabilities			\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,276,048.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$3,276,048.00
	Total appropriated			\$3,276,048.00

Unappropriated:

770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance **\$3,276,048.00**
Total liabilities and fund equity \$3,276,048.00

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,276,048.00	\$0.00	\$3,276,048.00
Revenues	(\$3,276,048.00)	(\$3,276,048.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,276,048.00)</u>	<u>\$3,276,048.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,276,048.00)</u>	<u>\$3,276,048.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,276,048.00)</u>	<u>\$3,276,048.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$3,276,048.00)</u>	<u>\$3,276,048.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$3,276,048.00)</u>	<u>\$3,276,048.00</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 7/31/2018 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,876,897	0	1,876,897	1,876,897		0
0093A	Other	1,399,151	0	1,399,151	1,399,151		0
	Total	3,276,048	0	3,276,048	3,276,048		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,276,048	0	3,276,048	0	0	3,276,048
	Total	3,276,048	0	3,276,048	0	0	3,276,048